

STEELTON BOROUGH AUTHORITY

2018-AR-01

A RESOLUTION APPROVING THE SALE OF WATER SYSTEM ASSETS BY THE STEELTON BOROUGH AUTHORITY TO PENNSYLVANIA-AMERICAN WATER COMPANY.

ON MOTION OF Mr. Segina, SECONDED BY Mr. Proctor :

WHEREAS, the Steelton Borough Authority ("Authority"), located in Dauphin County, Pennsylvania, is a municipal authority organized by the Borough of Steelton ("Borough") in accordance with the Municipality Authorities Act, 53 Pa. C.S. § 5601, *et seq.*, and governed by a board of five members (the "Authority Board"), each of whom are appointed by the Steelton Borough Council; and

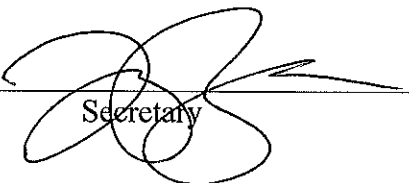
WHEREAS, the Authority has heretofore issued a Request for Proposals, dated March 28, 2018, as amended, for the Purchase of its Water System Assets (the "RFP"); and

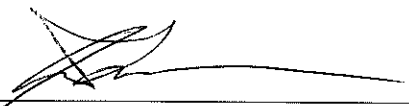
WHEREAS, the Authority, after due consideration of all proposals received in response to the RFP, has determined that the proposal submitted by Pennsylvania-American Water Company for the Purchase of the Water System Assets as defined in the RFP (the "PAWC Proposal") offers the greatest value to the Authority of all the proposals submitted pursuant to the RFP; and

NOW THEREFORE, BE IT RESOLVED, that the Authority selects Pennsylvania-American Water Company to enter into negotiations of an Asset Purchase Agreement and directs that the Authority's professionals, including legal counsel, take all necessary steps to proceed to negotiate and present an Asset Purchase Agreement for approval by the Authority.

RESOLUTION APPROVED this 27<sup>th</sup> day of August, 2018.

ATTEST:

  
Secretary

  
Allan Ausman, Chairman  
Steelton Borough Authority