

The special monthly meeting was called to order at 5:30 p.m. by President Michael Kovach, with the pledge of allegiance, followed by a moment of silence.

In Attendance:

Michael Kovach
Stephen Shaver
MaryJo Szada
Jeffery Wright
Lisa Wiedeman-Krosnar
Dennis Heefner

Absent:

Michael Albert
Kathleen D. Handley

Thomas Acri, Mayor
Michael G. Musser, II, Secretary
David A. Wion, Solicitor
Jennifer Brown-Sweeney, Administrative Assistant

PUBLIC COMMENT:

There were no members of the public present.

UNFINISHED BUSINESS:

Frank Leber of Rhoads & Sinon – Explaining the funding options for the Storm Sewer Project.

Mr. Leber reviewed the funding options discussed at the prior Council Meeting and the recommendations given to him by Council at that time. He stated that after speaking to many people at PennVEST and explaining the timeline needed by the Borough, it was decided to re-advertise the project for bids. Mr. Leber explained that, assuming a good bid comes in; the timeframe will be met to fulfill all requirements to receive PennVEST funding. He explained that Mr. Musser authorized the advertisement, even though it was not in front of PennVEST, to ensure that the timeline could be met.

Mr. Leber explained that he plans to have the bond sale for the Water System on or about October 19, 2006. He stated that this will enable the Borough to go to the PennVEST closing indicating the shortfall for the project is covered.

Mr. Leber stated that he asked PennVEST to agree to three different points, to make the process work. He stated that they had to agree that the project's overage could be funded from the bond, that they'd have to accept Bond papers to show the Borough's contribution instead of actual cash-in-hand, and that they'd have to fast-track their usual administrative process to make it work. PennVEST agreed to all of the requirements.

**ORDINANCE NO. 2006-5 – AUTHORIZING AND DIRECTING
ISSUANCE OF A 2006 GENERAL OBLIGATION NOTE, IN THE MAXIMUM
PRINCIPAL AMOUNT OF \$1,259,000.**

Mr. Leber stated that the Ordinance presented to Council is the same as the one formerly presented to Council in draft form. He stated that there were only a few changes including: the usual clean-ups in grammar and language, the revised maturity date of November 1, 2028 along with the revised amortization schedule, and the completion of certain blanks.

Mr. Kovach thanked Mr. Leber for a great presentation. He stated that all parties involved did a great job and that he had asked Mr. Musser to send a letter of thanks to PennVEST. Mr. Kovach said that the Borough will realize a huge savings because of all the phone calls, meetings, and work put into this. He thanked Council for attending.

Mr. Shaver motioned to approve Ordinance No. 2006-5 as presented, seconded by Mr. Wright. Motion approved unanimously.

Mr. Leber requested a role call vote:

Mr. Wright, yes, Mrs. Wiedeman-Krosnar, yes, Mr. Kovach, yes, Mr. Shaver, yes, Dr. Szada, yes, Mr. Heefner, yes. Motion approved unanimously.

Mr. Kovach stated that he hopes when the New Steelton Project finishes and we cut the ribbon, that Mr. Leber would be there.

Mr. Leber stated that it would be his privilege.

ADJOURNMENT:

There being no other business before Council, on motion by Mrs. Wiedeman-Krosnar, seconded by Mr. Shaver, the Council meeting adjourned at 5:45 PM. Motion approved unanimously.

Respectfully submitted,

Michael G. Musser, II
Borough Secretary